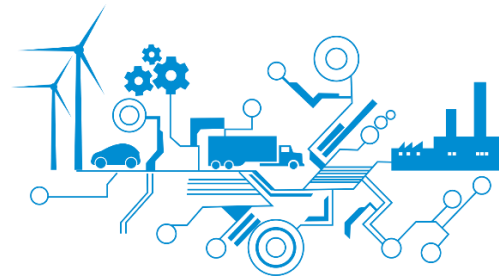




DIVIDEND POLICY



Version: 1.0

Document ID: [Dividend Policy] | Date of Release: January 14, 2019

© KPIT Technologies Limited (Formerly KPIT Engineering Limited). All rights reserved. No part of this document may be reproduced, stored in a retrieval system or transmitted in any form, or by any means, electronic, mechanical, photocopying, recording or otherwise without the prior permission in writing of the Company. Confidential & for internal circulation only.

Revision History

Version No.	Date	Prepared By / Modified By	Overview of Changes	Approved By
1.0	January 14, 2019	Vinit Teredesai & Nida Deshpande	Original Policy	Board of Directors

The objective of this dividend policy is to state the guiding principles of dividend declaration by the Company.

Dividend declared by the Company is approved by the Board of Directors based on the following 3 major doctrines:

1. Shareholders should be periodically and appropriately rewarded for their investment in the Company
2. The Company should retain suitable capital to pursue its growth objectives, both for the short term and long term.
3. The Company should have enough current year or past years' accumulated profits, for distribution of dividend.

The dividend is declared at the Annual General Meeting of the shareholders based on the recommendation by the Board. The Board may also declare an interim dividend/special occasion dividend, for the benefit of the shareholders.

Though the Company intends to steadily improve the payout ratio, the Board also maintains the discretion to recommend a lower dividend, in case the business demands it.

The dividend policy of the Company is reviewed periodically by the Board.