KPIT Technologies Limited
CIN: L74999PN2018PLC174192
Registered & Corporate Office: Plot 17, Rajiv Gandhi Infotech Park,
MIDC-SEZ, Phase-III, Maan, Taluka - Mulshi, Hinjawadi,
Pune – 411057, India.
Phone: +91 20 6770 6000 | E-mail: grievances@kpit.com | Website: www.kpit.com

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND DISTRIBUTION

29th July 2022

Dear Shareholder,

As you may be aware, the Board of Directors of the Company, at their Meeting concluded on 27th April, 2022, recommended Final Dividend of Rs. 1.85/- per equity share having nominal value of Rs. 10/- each (i.e. 18.50%) for the Financial Year 2021-22.

This dividend will be paid / dispatched within a period of 30 days from the conclusion of the Annual General Meeting (to be held on 24th August 2022), subject to approval of the shareholders of the Company. The record date for determining eligibility of shareholders to receive final dividend is 18th August 2021.

In terms of provisions of the Income Tax Act, 1961 (the Act), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after 1st April 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Final Dividend, if declared at the above AGM.

To enable Company to withhold appropriate taxes, all Shareholders are requested to ensure that the following details are updated, as applicable, through their Depository Participant (DP) [if shares are held in Demat Form] or with KFin Technologies Private Limited, Registrar and Transfer Agent of the Company (RTA/KFIN) in the register of members [if shares are held in Physical Form] **by 17th August 2022**:

1. Residential status as per the Act i.e., Resident or Non-Resident for FY 2022-23
2. Valid Permanent Account Number (PAN)
3. In case of individual shareholders, Aadhaar number (in addition to PAN)
4. Category of shareholder

The TDS rate may vary depending on the residential status of the shareholder, category and the documents submitted to the Company in accordance with the provisions of the Act. The details of TDS rates for various categories of shareholders along with requisite documentations are captured in **Annexure** appended to this communication.

The information given in this Annexure may not be exhaustive and shareholders should evaluate on their own about the category for which they should furnish the documents.

In the absence of all relevant documents, the Company shall determine TDS rates based on information available with RTA and DP.

The requisite documents, as applicable, should be uploaded on the portal of KFIN, which can be accessed at (link: https://ris.kfintech.com/form15/default.aspx) on or before 5.00 P.M. (IST) on 17th **August, 2022** to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Any communication on the tax determination / deduction received post 17th **August, 2022,** shall not be considered for payment of Final Dividend.

Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of Members on the record date and above prescribed documents. In case of ambiguous, incomplete, or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate. If the tax on said Final Dividend is deducted at a higher rate, the shareholder may claim an appropriate refund, if any in the return of income filed with their respective Tax authorities.

No claim shall lie against the Company for such taxes deducted. Shareholders can refer the credit of TDS on Final Dividend in Form 26AS, by downloading it from their e-filing account at https://www.incometaxindiaefiling.gov.in/home

In case dividend income is assessable in the hands of person other than registered member as on record date, then the registered member needs to provide declaration as per Rule 37BA of the Income Tax Rules, 1962 containing name, address, PAN, beneficiary account number, number of shares of the person to whom TDS credit needs to be given and reasons thereof on or before 17th August, 2022.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided / to be provided by the Member/s, such Member/s will be responsible to indemnify the Company against all claims, demands, penalties, losses etc. and provide the Company with all information / documents and co-operation in any appellate proceedings.

We humbly request your cooperation in this regard.

Yours Faithfully

For KPIT Technologies Limited

Sd/--

Nida Deshpande
Company Secretary

Encl: Annexure

Annexure – Details of tax deduction at source for various categories

Sr. No	Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/Documentation requirement
			A. Resident shareholder	
1	Individual shareholder	194 read with 197A(1)	10%	
			NIL	1. Dividend income during FY 2022-23 does not exceed INR 5,000 or; 2. If valid Form 15G or 15H (as the case may be) is submitted (format attached herewith).
2	Non-Individual shareholder	194	10%	
4	Insurance company	194	NIL	Documentary evidence that the Insurance company is registered IRDA.
3	Mutual fund	196	NIL	Documentary evidence that the Mutual Fund is covered under section 10(23D) of the Act.
5	Alternate Investment Funds (AIF's) – Category I & II	197A(1F) read with Notification. 51/2015	NIL	1. Applicable for Category I and II, AIF registered with SEBI. 2. Subject to submission of documentary evidence that the AIF is covered by Notification No. 51/2015 dated 25th June 2015.
6	Alternate Investment Funds (AIF's) – Category III	194	10%	Documentary evidence that the AIF is covered under Category III
7	Any resident shareholder submitting order u/s 197 issued by Income tax authorities.	197	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
8	Resident Shareholder not having valid PAN	206AA	20%	1. In the absence of PAN or invalid PAN then the tax shall be deducted at source at 20% u/s 206AA. 2. If the PAN is not as per the database of the Income-tax Portal, it would be considered as invalid PAN. Further, individual shareholders are requested to link their Aadhaar number with PAN.

Sr. No	Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/Documentation requirement
9	All shareholders not complying with tax return filing requirements	206AB	20%	1. Higher rate of 20% is applicable if tax return for FY 2020-21 is not filed 2. The status of filing of Return of Income by the members would be verified from the functionality provided by the Indian Income Tax authorities. The Company would solely rely on the information available on the Income Tax portal in this regard.
B. Non-resident shareholder				
1	Non-resident Shareholder other than categories covered below	195 read with 115A	20% (plus applicable surcharge and cess) [Note 1] or rate under Double Taxation Avoidance Agreement ("DTAA") whichever is lower	1. While the Company is not obliged to apply a lower rate for tax deduction as per DTAA, the Company may consider applying a lower rate, if following documents are submitted: • Copy of the PAN Card, if any, allotted by the Indian tax authorities. • Self-attested copy of Tax Residency Certificate (TRC) valid as on the AGM date obtained from the tax authorities of the respective country of which the shareholder is resident. • Self-declaration in Form 10F in the attached form. • Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (format attached herewith). 2. If any of the above-mentioned documents are not provided TDS shall be recovered at 20% (plus applicable surcharge and cess).
2	Foreign Institutional Investors /Foreign Portfolio Investors (FII's/FPI's)	196D(1) read with 115AD		
3	Category III AIF in IFSC and investment division of an offshore banking unit	196D(1A) read with 115AD	10% (plus applicable surcharge and cess) [Note 1]	1. This rate is applicable for following shareholders: • Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by nonresidents other than unit held by a sponsor or manager

Sr. No	Category of shareholder	Section	Tax Deduction Rate	Exemption applicability/Documentation requirement
				• Category-I foreign portfolio investor under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 made under the Securities and Exchange Board of India Act, 1992 (15 of 1992) and which has commenced its operations on or before the 31st day of March, 2024 2. Documentary evidence that the payee is covered under above two categories
4	Non-resident shareholder submitting order under section 197 issued by Income tax authorities.	197	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.
5	All non-resident shareholders not complying with tax return filing requirements and has permanent establishment in India	195 / 196D / 197 read with 206AB	40% (plus applicable surcharge and cess) [Note 1]	1. Higher rate of 40% is applicable if tax return for FY 2021-22 is not filed and the non-resident shareholder has permanent establishment in India 2. The status of filing of Return of Income by the members would be verified from the functionality provided by the Indian Income Tax authorities. The Company would solely rely on the information available on the Income Tax portal and the documentation submitted by the non-resident shareholders.

Note 1 - Surcharge shall be levied on income tax calculated at respective tax rates. Surcharge rates for Individuals are as below:

Payment slab	Surcharge rate
INR 5 Mn to INR 10 Mn	10%
INR 10 Mn to INR 20 Mn	15%
INR 20 Mn to INR 50 Mn	25%
INR 50 Mn and above	37%

Education Cess would be chargeable at 4% on Income tax plus surcharge

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARIZED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES

[1]**FORM NO. 15G**

[*See* section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee[1]	
3. Status[2]	4. Previous year(P.Y.)[3] (for which declaration is being made)	5. Residential Status[4]	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15 (*a*) Whether assessed to tax under the Income-tax Act, 1961[5]: Yes ☐ No ☐ (*b*) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included[6]	

18. Details of Form No. 15G other than this form filed during the previous year, if any[7]	
Total No. of Form No. 15G filed	Aggregate amount of income for which Form No.15G filed

19. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc.[8]	Nature of income	Section under which tax is deductible	Amount of income

.....

Signature of the Declarant[9]

Declaration/Verification[10]

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: ....

Date: ..... *Signature of the Declarant*[9]

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No.[11]	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid[12]
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: .....

.....

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

[1]As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

[2]Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

[3]The financial year to which the income pertains.

[4]Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

[5]Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

[6]Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

[7]In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

[8]Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

[9]Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

[10]Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(*i*) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(*ii*) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

[11]The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(*vii*) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

[12]The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

[1]FORM NO. 15H

[*See* section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)	2. Permanent Account Number or Aadhaar Number of the Assessee[1]	3. Date of Birth[2](DD/MM/YYYY)
4. Previous year(P.Y.)[3] (for which declaration is being made)	5. Flat/Door/Block No.	6. Name of Premises

7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State

11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.

14 (*a*) Whether assessed to tax[4]:	Yes		No		
(*b*) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included[5]					

17. Details of Form No.15H other than this form filed for the previous year, if any[6]	
Total No. of Form No.15H filed	Aggregate amount of income for which Form No.15H filed

18. Details of income for which the declaration is filed

Sl. No.	Identification number of relevant investment/account, etc.[7]	Nature of income	Section under which tax is deductible	Amount of income

.....

Signature of the Declarant

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1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification[8]

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

Place: ....

Date: ..... *Signature of the Declarant*

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No.[9]
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid[10]
9. Date on which Declaration is received (DD/MM/YYYY)	10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: ....

Date: ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

(*i*) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(*ii*) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(*vii*) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

[1]**[Provided** *that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A*.**]**

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I..... *son/daughter of Shri..... in the capacity of…… ..... (designation) do provide the following information, relevant to the previous year……. *in my case/in the case of..... for the purposes of sub-section (5) of *section 90/section 90A :—

Sr. No	*Nature of information*	:	*Details #*
(*i*)	Status (individual, company, firm etc.) of the assessee	:	
(*ii*)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(*iii*)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(*iv*)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a Resident	:	
(*v*)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(*vi*)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (*v*) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ……. (name of country or specified territory outside India)

Signature: ……..

Name: …….

Address: ……

Permanent Account Number or Aadhaar Number ……

Verification

I …….. do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the …….. day of……

……..

Signature of the person providing the information

Place: ……

***Notes* :**

1. *Delete whichever is not applicable.

2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date:

To,
KPIT Technologies Limited
Plot No. 17, Rajiv Gandhi Infotech
Park, MIDC-SEZ, Phase-III, Maan,
Taluka - Mulshi, Hinjawadi,
Pune – 411057, India.

Dear Sir/Madam,

Re: Declaration for claiming the tax treaty benefits for the financial year 2022-23

Declaration

This is to certify that,

1) I / we _____[NAME OF SHAREHOLDER] is a tax resident of _____[COUNTRY OF RESIDENCE] as per the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and _____ [COUNTRY OF RESIDENCE] (the "India - _____ DTAA");

2) Our Tax Identification Number issued by _____ [Name of the authority] is_____.

3) _____ [NAME OF SHAREHOLDER] will continue to maintain the 'tax resident' status in *his/her/its respective Country for the application of the provisions of the India- _____ [COUNTRY OF RESIDENCE] DTAA, during the financial year 2022-23.

4) _____ [NAME OF SHAREHOLDER] is eligible to claim the benefits under the provisions of India-_____ [COUNTRY OF RESIDENCE] DTAA read with provision laid down in Multilateral Instruments (MLI);

5) _____[NAME OF THE SHAREHOLDER] is the beneficial owner of shares held in the Company and dividend receivable from the Company in relation to said shares.

6) We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us in not attributable/effectively connected to the our P.E. in India as defined under the Income Tax Act, 1961 and DTAA between India and _____ [Name of Country] read with the provisions laid down in MLI, wherever applicable, during the financial year FY 2021-22. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 1961.

7) _____ [NAME OF SHAREHOLDER] is the holder/ not the holder of (*strikethrough whichever is not applicable*) PAN allotted by the Income Tax Authorities in India.

8) _____ [NAME OF SHAREHOLDER] will immediately inform the Company if there is a change in the status.

*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by _____[NAME OF SHAREHOLDER].

In case there is tax liability, interest or penal impositions which are levied on account of incorrect representation/ declaration, I/we undertake to fully indemnify KPIT Technologies Limited for the same.

Yours faithfully,

For _____[NAME OF SHAREHOLDER]

Authorized Signatory Name:

Email address:

Contact Number:

Contact address: